

ESTIMATES FOR NOVEMBER 8, 2016 ELECTION

**Rockford Area Schools - No. 883**

August 24, 2016

**Estimated Tax Impact of Potential Capital Project (Technology) Levy  
November 8, 2016 Election**

<b>Annual Revenue Beginning with Fiscal Year 2018</b>	<b>\$395,100</b>
<b>Estimated Tax Capacity Rate Payable 2017 for Capital Project (Technology) Levy</b>	<b>3.990%</b>

<b>Type of Property</b>	<b>Estimated Market Value</b>	<b>Estimated Pay 2017 Tax Impact *</b>
Residential Homestead	\$75,000	\$18
	100,000	29
	125,000	40
	150,000	50
	175,000	61
	200,000	72
	250,000	94
	300,000	116
	350,000	137
	400,000	159
Commercial/ Industrial	450,000	180
	500,000	200
	\$100,000	\$60
	200,000	130
	400,000	289
Agricultural** Homestead	600,000	449
	400,000	\$100
	600,000	140
	800,000	180
	1,000,000	220
Agricultural Non-Homestead (Dollars per Acre)	1,500,000	348
	5,000	2.00
	7,000	2.79
	9,000	3.59

\* The figures in the table are based on school district taxes for the future capital project levy options, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state property tax refund or credit programs.

\*\* For agricultural homestead property, a value of \$150,000 was assumed for the house, garage, and one acre.

+ For commercial-industrial property, the estimates above are for property in Wright County. The tax impact for commercial-industrial property in Hennepin County will be lower, due to the impact of the Twin Cities Fiscal Disparities program.