

*Bond refunds save our local taxpayers over*  
*3 million dollars*

- *Since July 1, 2010, we have refunded 3 different bonds.*  
*Once in Nov. 2010 we refunded the 2001 bonds, once in May 2012 we refunded the 2002 bonds, and once in Nov. 2015 we refunded the 2006A bonds. This is a total debt service savings of \$3,131,254 that was refunded to local our Rockford Area Schools taxpayers!*
  
- *As far as the district's debt burden, here is what Standard & Poor's stated in the rating report on our 2015 bonds:*  
*"As a percentage of market value, we consider overall net debt moderate, at 5.8%. \$6,353. Amortization is fairly rapid, with 68% of the district's direct debt scheduled to be retired within 10 years.*